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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – October 15/07)

DRILLING ACTIVITY	to Oct. 15/07	To Oct. 16/06	2006 Total
Drilling Licences Issued	255	341	444
Licences Cancelled	15	5	8
Vertical Wells Drilled	189	355	431
Horizontal Wells Drilled	44	41	44
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	234	396	476
No. of Metres Drilled	279 742	431 107	516 721
Wells Re-entered	4	2	5
Wells Being Drilled	4	1	0
No. of Active Rigs	6	3	0
Wells Licenced but Not Spudded	63	48	68
Wells Completed as Potential Oil Wells	212	379	455
Wells Abandoned Dry	26	18	26
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	125	213	457

GEOPHYSICAL ACTIVITY		
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2007	414	422
Kilometers Run	953	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of August	486.95 (77.38)	473.86 (75.30)
Month of September	562.53 (89.39)	408.85 (64.97)

OIL PRODUCTION (M3)	2006	2005
Month of December	111 336.1	93 491.8
Cumulative Thru December 31	1 223 043.2	812 927.4

WEEKLY WELL ACTIVITY REPORT

15 October 2007

Lic. No.: 6258

Routledge Unit No. 1 Prov. HZNTL 3-28-9-25 (WPM)
UWI: 102.03-28-009-25W1.00 – Leg #1
UWI: 102.03-28-009-25W1.02 – Leg #2

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 29-Jul-2007
Field/Pool Code: 5 59C

Lic. No.: 6324

Tundra Sinclair Prov. 14-18-7-28 (WPM)
UWI: 100.14-18-007-28W1.00

Status: Completing (COMP)
Completing: 31-Aug-2007

Lic. No.: 6334

Tundra Sinclair 2-25-7-29 (WPM)
UWI: 100.02-25-007-29W1.00

Status: Completing (COMP)
Completing: 11-Oct-2007

Lic. No.: 6342

Tundra Sinclair 15-25-7-29 (WPM)
UWI: 100.15-25-007-29W1.00

Finished Drilling: 09-Oct-2007
Total Depth: 985.00 m
Rig Released: 10-Oct-2007
Production Casing: 114.30 mm @ 985.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Oct-2007

Lic. No.: 6350

Tundra Sinclair Prov. 6-28-7-29 (WPM)
UWI: 100.06-28-007-29W1.00

Spud Date: 12-Oct-2007
K.B. Elevation: 523.40 m
Finished Drilling: 14-Oct-2007
Total Depth: 1036.00 m
Rig Released: 15-Oct-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @1036.00 m with 6.4 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Oct-2007

Lic. No.: 6351

Tundra Sinclair 11-28-7-29 (WPM)
UWI: 100.11-28-007-29W1.00

Status: Completing (COMP)
Completing: 15-Oct-2007

Lic. No.: 6352

Tundra Sinclair 14-28-7-29 (WPM)
UWI: 100.14-28-007-29W1.00

Status: Completing (COMP)
Completing: 13-Oct-2007

Lic. No.: 6360

Grand Banks Sinclair Prov. HZNTL 1-12-7-29 (WPM)
UWI: 100.01-12-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Aug-2007
Field/Pool Code: Confidential

Lic. No.: 6385

Tundra Sinclair 2-7-7-28 (WPM)
UWI: 100.02-07-007-28W1.00

Revision to Report of: 09-Oct-2007
K.B. Elevation: **503.53** m

Status: Completing (COMP)
Completing: 11-Oct-2007

Lic. No.: 6387

Tundra Sinclair 6-7-7-28 (WPM)
UWI: 100.06-07-007-28W1.00

Spud Date: 09-Oct-2007
K.B. Elevation: 505.13 m
Finished Drilling: 11-Oct-2007
Total Depth: 1015.00 m
Rig Released: 12-Oct-2007
Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
Production Casing: 114.40 mm @ 1015.00 m with 6.3 t
Status: Completing (COMP)
Completing: 15-Oct-2007

Lic. No.: 6388

Tundra Sinclair 7-7-7-28 (WPM)
UWI: 100.07-07-007-28W1.00

Status: Completing (COMP)
Completing: 13-Oct-2007

Lic. No.: 6395

Tundra Sinclair 9-28-7-29 (WPM)
UWI: 100.09-28-007-29W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 15-Oct-2007

Lic. No.: 6396

Tundra Sinclair 10-28-7-29 (WPM)
UWI: 100.10-28-007-29W1.00

Finished Drilling: 09-Oct-2007
Total Depth: 1050.50 m
Rig Released: 10-Oct-2007
Production Casing: 114.30 mm @ 1050.50 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Oct-2007

Lic. No.: 6397

Tundra Sinclair 15-28-7-29 (WPM)
UWI: 100.15-28-007-29W1.00

Spud Date: 10-Oct-2007
K.B. Elevation: 526.88 m
Finished Drilling: 11-Oct-2007
Total Depth: 1043.50 m
Rig Released: 12-Oct-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 1043.50 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Oct-2007

Lic. No.: 6405

EOG Waskada Prov. HZNTL 3-16-1-24 (WPM)
UWI: 100.03-16-001-24W1.00

Status: Completing (COMP)
Completing: 13-Oct-2007

Lic. No.: 6420

New Midland Waskada 5-35-1-24 (WPM)
UWI: 100.05-35-001-24W1.00

Status: Completing (COMP)
Completing: 11-Oct-2007

Lic. No.: 6421

Tundra Virden Prov. HZNTL 2-29-10-26 (WPM)
UWI: 100.02-29-010-26W1.00

Status: Completing (COMP)
Completing: 10-Oct-2007

Lic. No.: 6428

Waskada Unit No. 18 HZNTL 15-21-1-25 (WPM)
UWI: 102.15-21-001-25W1.00

Spud Date: 10-Oct-2007
K.B. Elevation: 474.60 m
Surface Casing: 244.50 mm @ 161.00 m with 9.0 t
Intermediate Casing: 177.80 mm @ 1047.00 m with 27.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 15-Oct-2007

Lic. No.: 6433

Tundra Sinclair Prov. 7-18-8-29 (WPM)
UWI: 100.07-18-008-29W1.00

Status: Completing (COMP)
Completing: 11-Oct-2007

Lic. No.: 6441

Tundra et al Sinclair 3-31-7-28 (WPM)
UWI: 100.03-31-007-28W1.00

Spud Date: 10-Oct-2007
K.B. Elevation: 495.45 m
Finished Drilling: 13-Oct-2007
Total Depth: 982.00 m
Rig Released: 13-Oct-2007
Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
Production Casing: 114.30 mm @ 981.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Oct-2007

Lic. No.: 6445

Routledge Unit No. 1 HZNTL 7-22-9-25 (WPM)
UWI: 102.07-22-009-25W1.00 - Leg #1

Surface Casing: 244.50 mm @ 153.00 m with 21.0 t
Intermediate Casing: 177.80 mm @ 762.10 m with 21.0 t
Finished Drilling: 15-Oct 2007
Total Depth: 1750 m

UWI: 102.07-22-009-25W1.02 - Leg #2

Kick-Off Date: 15-Oct-2007
Kick-Off Point: 762 m
Status: Drilling Ahead (DR)
Drilling Ahead: 15-Oct-2007

Lic. No.: 6447

Tundra et al Sinclair 15-30-7-28 (WPM)
UWI: 100.15-30-007-28W1.00

Status: Completing (COMP)
Completing: 15-Oct-2007

Lic. No.: 6448

Tundra Sinclair 7-5-8-28 (WPM)
UWI: 100.07-05-008-28W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 15-Oct-2007

Lic. No.: 6452

Tundra Regent HZNTL 7-26-4-22 (WPM)
UWI: 100.07-26-004-22W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 880.00 m with 10.9 t
Finished Drilling: 13-Oct-2007
Total Depth: 1746 m

UWI: 100.10-26-004-22W1.02 - Leg #2

Kick-Off Date: 13-Oct-2007
Kick-Off Point: 903 m
Status: Drilling Ahead (DR)
Drilling Ahead: 15-Oct-2007

Lic. No.: 6454

Tundra et al Sinclair 4-8-7-28 (WPM)
UWI: 100.04-08-007-28W1.00

Revision to Report of: 09-Oct-2007
Contractor: Big Sky Drilling Ltd. - **Rig# 8**

Spud Date: 13-Oct-2007
K.B. Elevation: 499.09 m
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Status: Coring (COR)
Coring: 15-Oct-2007

Lic. No.: 6460

Tundra Sinclair 1-17-7-28 (WPM)
UWI: 100.01-17-007-28W1.00

Licence Issued: 12-Oct-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 201.28 m (N) of (S) boundary of Sec. 17
201.96 m (W) of (E) boundary of Sec. 17
Grd Elev: 488.62 m
Proj. TD: 982.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6461

Tundra Sinclair 7-17-7-28 (WPM)
UWI: 100.07-17-007-28W1.00

Licence Issued: 12-Oct-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 573.72 m (N) of (S) boundary of Sec. 17
598.75 m (W) of (E) boundary of Sec. 17
Grd Elev: 491.77 m
Proj. TD: 984.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6462

Tundra Daly Prov. 2-10-9-29 (WPM)
UWI: 100.02-10-009-29W1.00

Licence Issued: 15-Oct-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 161.67 m (N) of (S) boundary of Sec. 10
594.89 m (W) of (E) boundary of Sec. 10
Grd Elev: 527.96 m
Proj. TD: 957.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
2832	Waskada Unit No. 2 2-27-1-26 (WPM)	15-Oct-2007
3044	Waskada Unit No. 2 14-27LAm-1-26 (WPM)	15-Oct-2007
3553	Penn West Waskada Prov. 1-18-2-25 (WPM)	15-Oct-2007
3593	Penn West Waskada Prov. WSW 2-18-2-25 (WPM)	15-Oct-2007

WELL NAME CHANGES

Lic. No.: 5518	From:	Platform Horizontal Daly Prov. HZNTL 5-29-10-28(WPM)
	To:	AOS et al Daly Prov. HZNTL 5-29-10-28(WPM)
Lic. No.: 5631	From:	Platform et al Daly HZNTL 6-20-10-28(WPM)
	To:	AOS et al Daly HZNTL 6-20-10-28(WPM)
Lic. No.: 5723	From:	Platform et al Daly Prov. HZNTL 13-30-10-28(WPM)
	To:	AOS et al Daly Prov. HZNTL 13-30-10-28(WPM)
Lic. No.: 5726	From:	Platform et al Daly Prov. HZNTL 14-30-10-28(WPM)
	To:	AOS et al Daly Prov. HZNTL 14-30-10-28(WPM)